



Atul Foundation
Annual Report 2015 – 16



The logo of Atul Foundation Trust (Atul Foundation) is a representation of the tree of life. The tree symbolises the interconnection and metaphorical co-dependence of all aspects of life. It endeavours to convey that we do not exist for our own narrow objectives, but are a part of the integrated eco-system. We will make our own journey of life more meaningful if our way of living reflects that larger purpose.

The cover page is an actual photograph of the students of Kalyani Shala – it reflects one of the endeavours of Atul Foundation to promote holistic education in a natural setting to the next generation.

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I slept and dreamt that life was joy. I awoke and saw that life was service. I acted and behold, service was joy.

~ **Rabindranath Tagore**

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Legacy

Much before the concept of corporate social responsibility had evolved into its present concept, Atul Ltd (Atul) was engaged in serving the society with diverse initiatives in the fields of education, health and infrastructure. Mr Kasturbhai Lalbhai, the Founder of Atul and an Indian legend, ensured complete commitment to community development and welfare in every company he established. The primary reason for the establishment of Atul was to generate large scale employment and consequently improve standard of living in rural India. His passion to give back to the society was reflected in his daily schedule; he spent half a day on growing businesses while the other half was dedicated solely to social service. He appointed Mr Balwantrai Mazumdar, a professional and Mr Siddharth Kasturbhai, his elder son, to develop Atul, both of whom continued with that fine legacy.

In 1978, Mr Siddharth Kasturbhai laid the foundation for Atul Rural Development Fund in an endeavour to further the rich legacy of Mr Kasturbhai Lalbhai and bring focus to the rural development projects undertaken by Atul. He personally oversaw each project which was being implemented and took keen interest in consistently improving the quality, variety and impact of such projects.

Over the years, with increase in the number and the scope of projects related to serving the society, Atul Foundation was established in 2011 as an umbrella Trust of Atul conglomerate.



Mr Balwantrai Mazumdar
(1902 - 1981)

An economist, Mr Balwantrai Mazumdar was a voracious reader, sound thinker, patient listener and a farsighted professional. He created an atmosphere of camaraderie that brought out the collective best of the people of Atul. He was the moving force behind making Atul Complex one of the largest eco-friendly chemical sites. He remained with the Group till the end of his life as did most of the people who worked with Mr Kasturbhai Lalbhai.

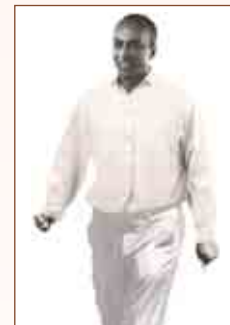


Mr Kasturbhai Lalbhai
(1894 - 1980)

The legacy of Mr Kasturbhai Lalbhai has been synonymous with 3 terms in the broadest sense: excellence, perseverance and trusteeship.

Social responsibility must include sympathy, helpfulness and willingness to forgo self interest in order to promote the welfare, happiness and contentment of others and of the country as a whole.

~ **Kasturbhai Lalbhai**



Mr Siddharth Kasturbhai
(1923 - 1998)

A chemical engineer, Mr Siddharth Kasturbhai dedicated his life towards the development of Atul conglomerate, according equal value to the creation of wealth and service to the society. The principles he upheld of trusteeship in governance, the personal qualities he lived by of integrity, perseverance, low profile and simplicity and the single-minded devotion he gave to the tasks on hand will remain a guiding force.

Identity

Atul Foundation was established by Atul on November 25, 2010. The Foundation is registered as a public charitable trust under The Bombay Public Trusts Act, 1950 (now, Gujarat Public Trusts Act, 2011).

Atul Foundation is an embodiment of the Purpose and Values of Atul towards serving the society.

Purpose

Atul Foundation is committed to fostering sustainable socio-economic upliftment, particularly in the lives of the underprivileged through relevant Programs | projects.

Values

Empathy

Perceive, relate and respond to the difficulties, emotions and needs of others

Benevolence

Help the needy without any discrimination, selflessly and humbly

Collaboration

Work as a team and develop meaningful partnerships for serving others

Quality

Conceive and execute projects to provide exemplary deliverables

Honesty

Reflect uprightness and transparency in every action

Corporate Social Responsibility Policy of Atul:

Atul will help enhance the quality of life of the people belonging to the marginalised sections of the society and volunteer its resources to the extent it can reasonably afford to Atul Foundation (Trust) and (or) other entities under its umbrella. The Foundation will particularly undertake projects in and around the locations where the Company operates.

CSR Committee of Atul:

Mr Hasmukh Shah (Chairman)

Mr Sunil Lalbhai

Mr Bharathy Mohanan



Chairperson's foreword

Dear Members,

I am delighted to share with you the 5th Annual Report of Atul Foundation; we have tried to enhance the content and the structure of the report in step with our endeavour to constantly improve in all that we undertake.

In order to bring all the projects of Atul and its associate and subsidiary companies related to serving the society under one apex trust and thereby formalise and organise them better, Atul Foundation was established in 2011. The Foundation is an embodiment of the Purpose and Values of Atul related to serving the society. It has been built upon the strong base laid down by Atul since its inception 7 decades ago and Atul Rural Development Fund in the rural I tribal areas of South Gujarat for 5 decades.

The highlights of the year have been the commissioning of the new building of Atul Institute of Vocational Excellence measuring ~ 80,000 square feet in Ozarpada in Gujarat based on Public Private Partnership model and construction of ~ 625 individual household toilet blocks in 10 villages around the first manufacturing site of Atul. During 2015-16, Atul Foundation undertook several projects directed towards sustainable socio-economic upliftment in the lives of the under privileged. For example, the Foundation extended support to school children who come from poor families by providing note books and stationery required for their education; imparting training in sewing and stitching, soft toy making, basic computer skills and beautician courses to tribal youth | individuals and underprivileged women so as to empower them to earn their own livelihood; planted 70,000 trees and continued with the tradition of Atul to conserve nature; constructed roads and installed street lights and hand pumps; provided medical aid and facilities for preventive healthcare.

Since inception, Atul has continued to follow the legacy of its Founder, Mr Kasturbhai Lalbhai, of serving the society. Atul Foundation will endeavour to follow the footsteps of the Founder in making a difference in the lives of people. Lending a helping hand or lighting the path for those in need is a noble cause, and I welcome you to join in this self-elevating endeavour.

With best wishes,

Sincerely,

(Vimla Lalbhai)
Chairperson

Organisation and Infrastructure

The Management Committee of Atul Foundation comprises 1 Managing Trustee and 3 heads overseeing 6 Programs (at present). the Committee works under the overall direction and guidance of the Chairperson and the Board of Trustees.



The 3 heads are supported by teams required for operations and projects; they are also supported by small teams for administration.

The impact made by the Foundation is also reviewed by the Management (quarterly), Corporate Social Responsibility Committee (half yearly) and the Board (yearly) of Atul.

Established in 1978, Atul Rural Development Fund is the primary implementing agency for Atul Foundation.



Institutions

At this time, Atul Foundation is serving the society through the following institutions:

Kalyani Shala

Established in: 1953

Managed by: Atul Kelavni Mandal

About: Kalyani Shala is a private aided school providing quality and affordable education to children belonging to Atul and surrounding villages. Classes are offered from kindergarten to 12th and the medium of instruction is Gujarati. At present, the school has 1,747 students.



Urmi Stree Sanstha

Established in: 1953

Managed by: Atul Foundation

About: Urmi Stree Sanstha is a social organisation created for women empowerment. The Sanstha is primarily known for production and supply of pure and unadulterated spices. Women from nearby villages are engaged in drying, grinding, blending and packaging of spices.



Ulhas

Established in: 1961

Managed by: Atul Foundation

About: Ulhas is an organisation established to promote health and well-being for residents of Atul and surrounding villages. It organises cricket tournaments, inter-village volleyball competitions and marathons.



Utkarsha

Established in: 1965

Managed by: Atul Foundation

About: Utkarsha is an organisation created as a platform to promote social and cultural programs for residents of Atul and surrounding villages. It organises music and dance competitions, annual fun fairs and cultural events.



Atul Vidyalaya

Established in: 1991

Managed by: Atul Vidyalaya Trust

About: Atul Vidyalaya is a private unaided school providing quality education to children belonging to Atul and surrounding towns | villages. Classes are offered from kindergarten to 12th and the medium of instruction is English. At present, the school has 1,134 students.



Atul Club

Established in: 1995

Managed by: Atul Club Trust

About: Atul Club is an organisation providing quality sport and recreational facilities to residents of Atul and surrounding towns | villages . The Club is equipped with facilities for badminton, swimming, table tennis, billiards and squash.



Atul Vidyamandir

Adopted in: 2009

Managed by: Atul Vidyalaya Trust

About: Atul Vidyamandir is an adopted Eklavya Model Residential School under the Public Private Partnership model with the Government of Gujarat. Classes are offered from 6th to 10th and the medium of instruction is Gujarati. The school only caters to tribal boys and girls and also provides them with residential facilities. At present, the school has 301 students.



Atul Institute of Vocational Excellence

Established in: 2011

Managed by: Atul Rural Development Fund

About: Atul Institute of Vocational Excellence is a vocational training centre operating under the Public Private Partnership model with the Government of Gujarat. The institute skills tribal boys and girls in various vocations and also provides them with employment opportunities. It endeavours to skill 7,600 tribal students over a time span of 7 years.



Industrial Training Institutes (Khergam and Sagbara)

Adopted in: 2011

Managed by: Atul Ltd

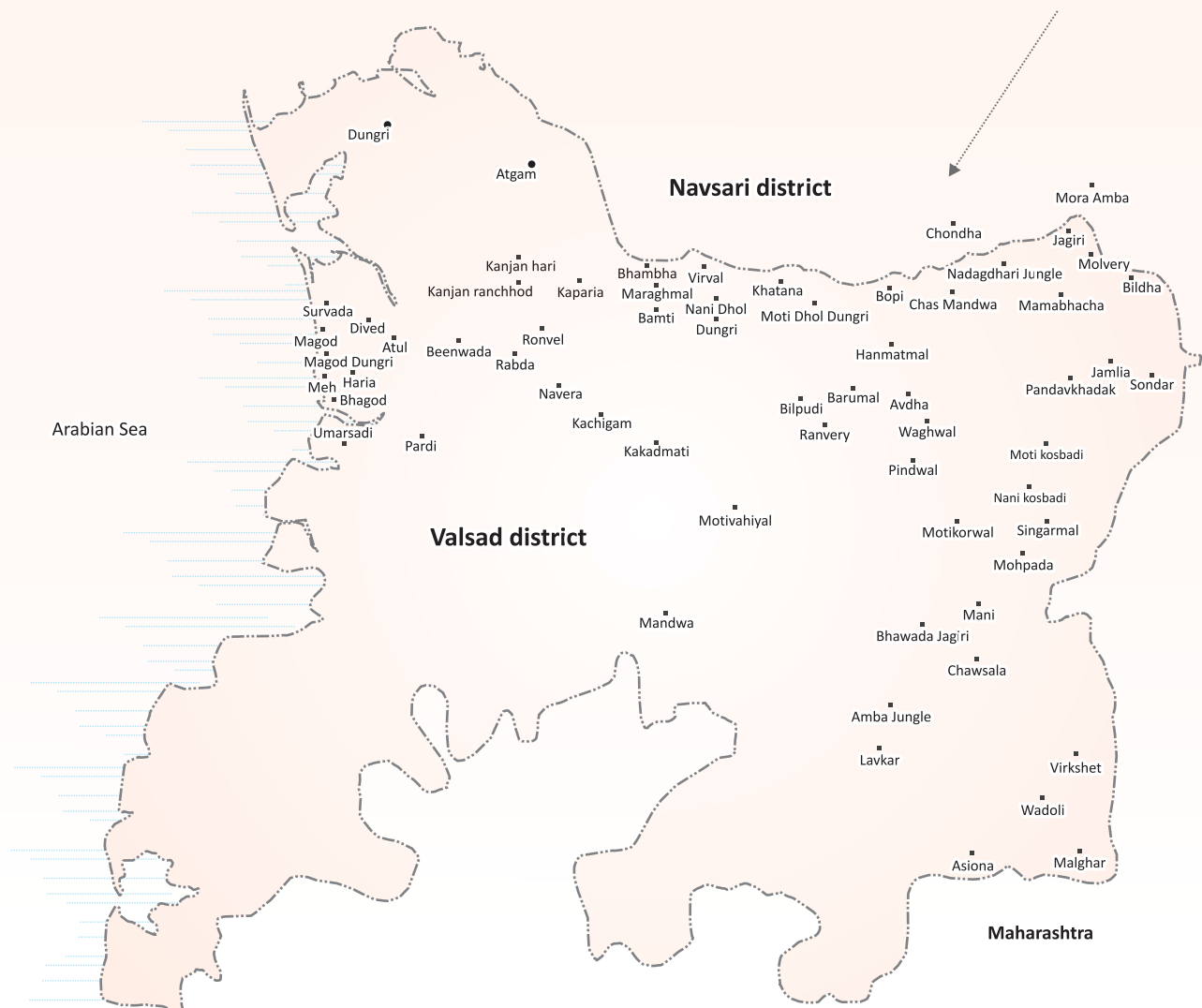
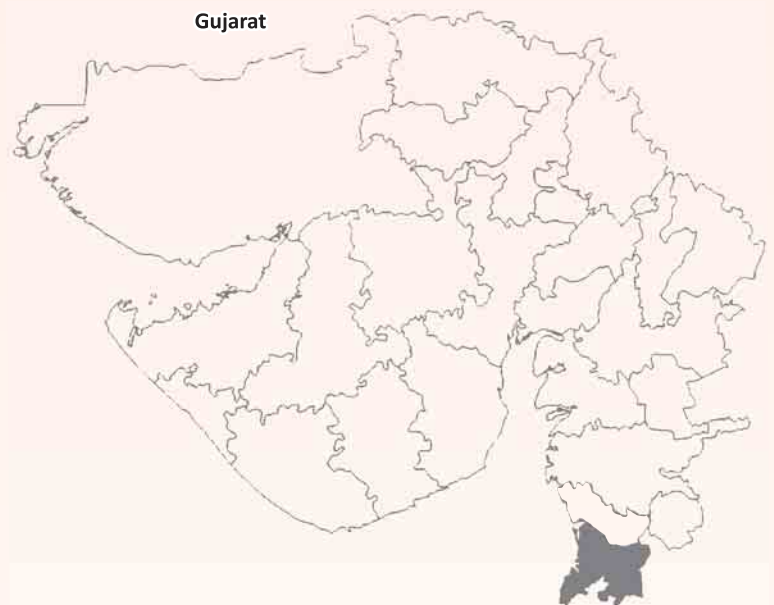
About: Both the Industrial Training Institutes (ITIs) operate on the Public Private Partnership model with the Government of Gujarat. The ITIs offer training courses for a duration of 1 or 2 years in a range of vocations with tribal students being the primary target audience.



Coverage

Atul Foundation is predominantly working in and around the locations where Atul has its operations and offices though it is gradually widening its coverage in other parts of India. During 2015-16, the Foundation has undertaken | supported projects in Gujarat, Rajasthan and Tamil Nadu.

The map below indicates the locations where Atul has undertaken | supported projects (in Valsad district) to serve the society during its journey of 6 decades.



Introduction to the Programs

Atul Foundation takes up projects under 6 Programs:

Education

Provide easy and affordable education to children belonging to all sections of the society

Empowerment

Impart vocational skills particularly to the underprivileged population so that they can be self-employed or obtain employment of their choice

Health

Make available quality and affordable healthcare facilities to all

Relief

Offer quick support to victims of calamities, natural or man-made

Conservation

Promote the judicious use of natural resources and preserve ecology

Infrastructure

Provide residents of surrounding villages with adequate livelihood facilities



In India...

(data as of 2011)

Poverty ratio at national poverty line: 21.90%¹

Adult (15+ years of age) illiteracy rate: 30.70%¹

Youth (15-24 years of age) illiteracy rate: 13.90%¹

Infant mortality rate (per 1,000 live births): 43.82²

Life expectancy at birth: 66.90 years¹

Unimproved sanitation: 63.00%³

Sources:

¹ World Bank

² United Nations Department of Economic and Social Affairs

³ World Health Organisation

Operational highlights

During 2015-16, Atul Foundation undertook the following projects:

Education

Project 1: Digital classrooms in Kalyani Shala

Location: Atul (Gujarat)

Implementing agency: Shree Atul Kelavni Mandal

Impact: 1,750 students provided with better infrastructure including digital learning aids

Project 2: Multi-purpose hall in Atul Vidyalaya¹

Location: Atul (Gujarat)

Implementing agency: Atul Vidyalaya Trust

Impact: 3,180 students (belonging to various educational institutes managed by the Foundation) will be provided with opportunities for holistic development²

Project 3: Books on Indian culture and philosophy

Location: Jaipur (Rajasthan)

Implementing agency: Prakrit Bharati Academy, Jaipur

Impact: Documentation and promotion of traditional knowledge and culture

¹Under implementation

²Proposed



Digital classroom in Kalyani Shala

Project 4: Hostel furnishing¹

Location: Chondha (Gujarat)

Implementing agency: Dharampur Utthan Vahini, Vandsa

Impact: 50 tribal girls belonging to remote areas provided with furnished hostel facilities in school premises

Project 5: Vedic learning

Location: Pardi (Gujarat)

Implementing agency: Swadhyay Mandal Vedic Research Institute, Pardi

Impact: Promoting and protecting national culture and heritage

Project 6: Others

Location: 15 villages (Gujarat)

Implementing agency: Atul Rural Development Fund (ARDF)

Impact:

- 3,100 students in 23 primary schools provided with study materials
- 286 students in 2 Government schools benefitted with 10 computer desktops
- 127 tribal students in a *chattralaya* provided with wholesome food
- 372 students participated in vacation hobby camps²
- Repair and part construction of 5 schools | *ashramshalas*

¹ Part contribution

² Implementing agency: ARDF; District Science Centre, Dharampur





Chemical process operator training course in AIVE

Empowerment

Project 1: Skill development

Partner: Development Support Agency, Government of Gujarat

Location: Ozarpada (Gujarat)

Implementing agency: Atul Institute of Vocational Excellence (AIVE)

Impact:

- 458 students trained to use industrial sewing machines
- 215 students trained as data entry operators
- 87 students trained as electricians
- 67 students trained as welders
- 67 students trained to repair computers
- 47 students trained to repair mobile telephones
- 41 students trained as chemical process operators

Project 2: Language and computer literacy

Partner: District Science Centre, Dharampur

Location: Atul and Dharampur (Gujarat)

Implementing agency: ARDF

Impact:

- 138 students trained in English language
- 160 students trained in basic computer skills

Project 3: Women empowerment

Location: 5 villages (Gujarat)

Implementing agency: ARDF

Impact:

- 63 women trained in sewing and stitching
- 37 women trained in handicraft and soft toy making
- 31 women trained in beauty and styling

Health

Project 1: Individual household toilets

Location: 10 villages (Gujarat)

Implementing agency: ARDF

Impact: 624 families benefitted

Project 2: Health camps

Partners: Valsad Raktadaan Kendra, Valsad; RNC Free Eye Hospital, Valsad; Valsad Eye Care Hospital, Valsad; Riddhi Siddhi ENT Nursing Hospital, Valsad; Adijan Asmita Foundation, Kaprada; Manav Aarogya Sewa Kendra, Pardi

Location: 21 villages (Gujarat)

Implementing agency: ARDF

Impact:

- 1,888 units of blood were collected through 13 blood camps
- 4,363 eye patients were identified, 3,377 of them were provided with spectacles, 438 were identified with cataract and 196 of them were operated through 12 eye camps
- 84 patients provided with hearing aids
- 2,360 patients suffering from different ailments were identified and treated¹

¹Part contribution



Individual household toilet in Parnera





Yoga session in Atul Vidyamandir

Project 3: Atul Medical Diagnostic and Research Centre¹

Location: Atul (Gujarat)

Implementing agency: ARDF

Impact: Access to advanced medical facilities to the population around Atul²

Project 4: Health training

Location: Atul (Gujarat)

Implementing agency: Community Food and Nutrition Unit, Government of India

Impact:

- 31 women benefitted through a food and nutrition training course
- 87 students benefitted through 3 yoga training courses

¹Under implementation

²Proposed





Relief

Project 1: Aid to farmers

Location: Haria (Gujarat)

Implementing agency: ARDF

Impact: 53 farmers provided with farm kits free of cost and fertilisers at subsidised rates

Project 2: Support to flood victims¹

Location: Chennai (Tamil Nadu)

Implementing agency: Y Men's Club of East, Chennai

Impact: Relief materials provided to victims of floods

Project 3: Treatment for cancer patients¹

Location: 8 villages (Gujarat)

Implementing agency: Charutar Arogya Mandal, Karamsad

Impact: 8 poor patients benefitted

Project 4: Community marriage¹

Location: Dhamdachi (Gujarat)

Implementing agency: Valsad Taluka Patel Samaj Pragati Mandal, Valsad

Impact: 104 marriages facilitated

Project 5: Medical assistance to senior citizens¹

Location: Pardi (Gujarat)

Implementing agency: Helping Hand Charitable Trust, Pardi

Impact: Healthcare for senior citizens and other needy patients

Project 6: Assistance to thalassemia patients¹

Location: Valsad district and Silvassa (Union Territory of Dadra and Nagar Haveli)

Implementing agency: Valsad Raktadaan Kendra, Valsad

Impact: 56 thalassemia patients benefitted through blood transfusion

¹Part contribution

Conservation

Project 1: Tree plantation

Location: Atul (Gujarat)

Implementing agency: Atul Ltd

Impact: Improved green cover through plantation of 70,000 trees

Project 2: 'No plastic bag' campaign

Location: Parnera (Gujarat)

Implementing agency: ARDF

Impact: Reduced usage of plastic bags in and around Parnera hillock

Project 3: Crematorium upgradation^{1,3}

Location: Atul (Gujarat)

Implementing agency: Atul Par Nadi Muktidham Trust

Impact:

- 12 villages of Valsad district will be benefitted²
- 570 trees will be conserved (calculated based on cremations in 2015-16)²

¹Under implementation

²Proposed

³Part contribution



Infrastructure

Project 1: Infrastructure facilities in villages

Location: 5 villages (Gujarat)

Implementing agency: ARDF

Impact:

- 2,500 villagers benefitted by construction of community hall and drinking water facility
- 1,500 villagers benefitted by installation of street lights, repair of *gram panchayat* office, *aanganwadi* and paver block road work
- 1,200 villagers benefitted by construction and repair of 3 community sheds

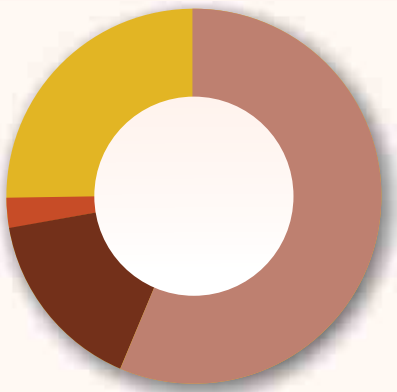
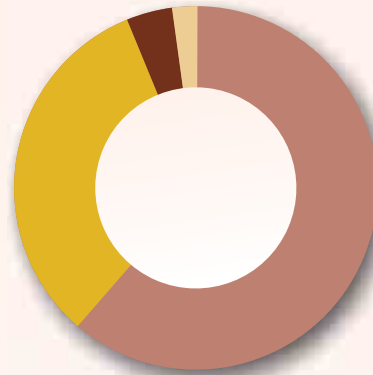


Drinking water facility at Navinagri Prathmik Shala in Haria

Financial highlights

Where the monies came from

Particulars	Amount received	
	₹ lakhs	%
● Companies	530.80	61.25%
● Government grants	283.24	32.68%
● Interest	34.95	4.03%
● Donations	17.61	2.03%
	866.60	100.00%

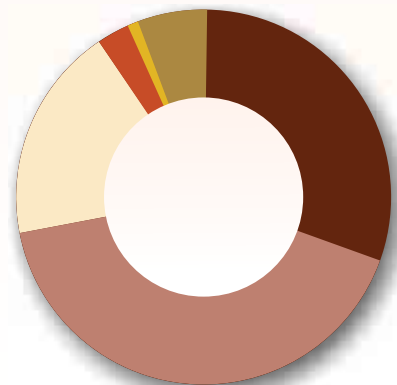


How the monies were used

Particulars	Amount spent	
	₹ lakhs	%
● Programs	487.84	56.29%
● Asset creation	138.02	15.93%
	625.86	72.22%
● Administration	21.92	2.53%
● Unspent	218.82	25.25%
	866.60	100.00%

On which Programs the monies were spent

Particulars	Amount spent	
	₹ lakhs	%
● Education	190.26	30.40%
● Empowerment	259.09	41.40%
● Health	117.54	18.78%
● Relief	16.11	2.57%
● Conservation	6.73	1.08%
● Infrastructure	36.13	5.77%
	625.86	100.00%





Auditors' Report (ARDF)

Under Sub-section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Act, 1950 (Gujarat Rules)

Registration number: E|677|Valsad district

Name of the public trust: Atul Rural Development Fund

For the year ending: March 31, 2016

We have examined the Financial Statements of Atul Rural Development Fund for the year ending March 31, 2016 and to the best of our knowledge and belief and according to the information and explanations provided to us, we have to report as under:

- | | |
|--|---|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules?
Yes | (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust?
No |
| (b) Whether receipts and disbursements are properly and correctly shown in the account?
Yes | (h) Amount of outstanding for more than 1 year and the amount written off, if any.
Nil |
| (c) Whether the cash balance and vouchers in the custody of the Manager or a Trustee on the date of audit were in agreement with the accounts?
Yes | (i) Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000?
Yes |
| (d) Whether all books, deeds accounts, vouchers, other documents or records required by the Auditor were produced before him?
Yes | (j) Whether any money of the Trust has been invested contrary to the provisions of Section 35?
No |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous Audit Reports have been duly complied with?
Yes | (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor.
No |
| (f) Whether the Manager or a Trustee or any other person required by the Audit to appear before him did so and furnished the necessary information required by him?
Yes | (l) Whether any special matter which the Auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner?
No |

For B R Shah & Associates
Chartered Accountants
Firm Registration Number: 129053W

Deval Desai

Partner

Membership Number: 132426

Ahmedabad
July 23, 2016

Form number 10B
[See rule 17B]

Audit Report under Section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of Atul Rural Development Fund, AAATA3404E, as at March 31, 2016 and the Income and Expenditure Account for the period ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of account have been kept by the Trust so far as appear from our examination of the books and proper returns adequate for the purposes of audit have been received by us.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:

(a) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at March 31, 2016 and

(b) In the case of the Income and Expenditure Statement, of the surplus of its accounting year ending on March 31, 2016.

The prescribed particulars are annexed hereto.

For B R Shah & Associates
Chartered Accountants
Firm Registration Number: 129053W
Deval Desai
Partner
Membership Number: 132426

Ahmedabad
July 23, 2016

Annexure Statement of particulars

I. Application of income for charitable or religious purposes

1	Amount of income of the previous year applied to charitable or religious purpose in India during that year	₹ 2,94,76,330
2	Whether the Trust has exercised the option under Clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year	Yes ₹ 70,00,000
3	Amount of income accumulated or set apart finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly in part only for such purpose	₹ 60,11,043
4	Amount of income eligible for exemption under Section 11 (1) (c)	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under Section 11 (2)	Nil
6	Whether the amount of income, mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so, the details thereof	No
7	Whether any part of the income in respect of which in option was exercised under Clause (2) of the exemption to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof	No
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under Section 11 (2) in any earlier year	
(a)	Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	Has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or	No
(c)	Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. Application or use of income or property for the benefit of persons referred to in section 13 (3)

1	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in Section 13(3) have a substantial interest

No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in column 4 exceeded 5% of the capital of the concern during the previous year
1	2	3	4	5	6

Not applicable

The Annexure has been prepared by Trustees of the Trust, the particulars of which are broadly verified by us in light of the information.

For B R Shah & Associates
Chartered Accountants
Firm Registration Number: 129053W

Deval Desai

Partner

Membership Number: 132426

Ahmedabad
July 23, 2016

Balance Sheet (ARDF)

as at March 31, 2016

(₹ lakhs)			(₹ lakhs)		
Fund and Liabilities	2015-16	2014-15	Property and Assets	2015-16	2014-15
Trust fund	26.90	26.90	Fixed assets	10.63	8.01
Reserves and surplus	52.02	33.15	Investments	136.03	27.35
Designated fund	424.84	285.13	Current assets, loans and advances	406.22	463.44
Current liabilities and provisions	49.12	153.62			
	552.88	498.80		552.88	498.80

As per our attached Report of even date
For B R Shah & Associates
Chartered Accountants

Deval Desai

Partner

Membership Number: 132426

Ahmedabad

July 23, 2016

For and on behalf of the Board of Trustees

Vimla Lalbhai

Chairperson

Mriganka Dutta

Managing Trustee

Atul

July 21, 2016





Income and Expenditure Statement (ARDF)

for the year ended March 31, 2016

(₹ lakhs)			(₹ lakhs)		
Expenditure	2015-16	2014-15	Income	2015-16	2014-15
Administration expenses	15.85	11.33	Donations	45.00	47.25
Depreciation	1.10	1.20	Government grants	127.24	76.75
Expenditure on objects of the Trust			Interest	24.50	4.99
– Infrastructure	6.93	3.55	Other income	4.34	4.12
– Education and Empowerment	144.15	90.72			
– Health	7.30	3.22			
– Relief	6.89	4.10			
Surplus carried over to Balance Sheet	18.86	18.99			
	201.08	133.11		201.08	133.11

As per our attached Report of even date
For B R Shah & Associates
Chartered Accountants

Deval Desai

Partner

Membership Number: 132426

Ahmedabad

July 23, 2016

For and on behalf of the Board of Trustees

Vimla Lalbhai

Chairperson

Mriganka Dutta

Managing Trustee

Atul

July 21, 2016



Karate training in Kalyani Shala

Acknowledgements

Atul Foundation and its affiliates are grateful to every organisation and person without whose co-operation and support it may have been difficult to serve the underprivileged people. The Trust is unable to mention the names of each individual who has helped us because of the constraint of space, but we are pleased to mention some names to express our gratitude.

Government of India

- Community Food and Nutrition Extension Unit, Valsad
- District Science Centre, Dharampur

Government of Gujarat

- Development Support Agency, Gandhinagar

Foundations and Trusts | Institutions

- Action Research and Community Health, Dharampur
- Adijan Asmita Foundation, Kaprada
- Chandravadan Durgaprasad Lashkari Charitable Trust, Ahmedabad
- Eklavya Adivasi Baal Vikaas Shikshan Sewa Trust, Dharampur
- Gujarat Badminton Association, Ahmedabad
- Heart Foundation, Ahmedabad
- Human Service Foundation, California (USA)
- Manav Aarogya Sewa Kendra, Pardi
- Riddhi Siddhi ENT Nursing Home, Valsad
- RNC Free Eye Hospital, Valsad
- Swati Siddharth Foundation, Ahmedabad
- Valsad Eye Care Hospital, Valsad
- Valsad Raktdaan kendra, Valsad

Companies and Firms

- Atul Bioscience Ltd, Atul
- Atul Ltd, Atul
- Desai Construction, Valsad
- Huber Group, Vapi
- Jalaram Agency, Valsad
- Rudolf Atul Chemicals Ltd, Atul
- Vaishali Mandap Decorators, Valsad
- Western Consolidated Pvt Ltd, Mumbai

Individuals

- Ms Archana Bakre
- Ms Lily Bawa
- Mr Premang Buch
- Mr Aakashdeep Das
- Mr Mithul Desai
- Mr Vineet Dhingra
- Mr Hiren Gosrani
- Mr Sunil Hansoti
- Mr Sunil Joshi
- Ms Sushma Kazi
- Mr Ajay Motee
- Mr Kalpesh Patil
- Mr Atmaraman Sekhar
- Dr Ankur Talavia
- Mr Arpit Tandel
- Mr Gopi Kannan Thirukonda
- Ms Snigdha Vaidya
- Dr Rana Vishnoi
- Students of Kalyani Shala (batch of 1985)
- Teachers of Atul Vidyalaya

Make a difference

Even though India is amongst the fastest growing economies in the world, there is a huge scope for improving the standard of living of a large section of its citizens. Even today, our country is home to about 25% of the underfed population in the world; about 36% of its rural population continues to remain illiterate and about 7% of such population is still living in 'extreme poverty'. It is a call of our times to engage in our own small way to serve our motherland.

Ever since its inception, Atul Ltd is conducting its business in an inclusive way. Atul Rural Development Fund (ARDF) is working to achieve sustainable development, particularly in the rural areas and help uplift the lives of the underprivileged. ARDF (2015-16 project spend: ₹ 421.28 lakhs, administration cost: ₹ 11.50 lakhs) provides a complete account of the funds received for various projects and sends its Annual Report to every donor.

If you wish to join in this endeavour of enhancing the standard of living of those less fortunate and are looking for an organisation that will channelise and direct 100% of your contribution to the projects on hand, ARDF may be a good option. Given below are some of the projects ARDF is currently implementing. If you wish to sponsor any project(s), please fill this form and send it to Dr Rana Vishnoi, Managing Trustee, ARDF, Atul 396020, Gujarat, India (E-mail address: rana_vishnoi@atul.co.in).

Contributions or donations to Atul Rural Development Fund for rural development | skill development projects qualify for 100% tax exemption under Section 35 AC | 80 GGA.

1) I wish to sponsor study material for students for 1 year:

Students (Number)	Amount (₹)	Please tick your choice
30	15,000	<input type="checkbox"/>
60	30,000	<input type="checkbox"/>
90	45,000	<input type="checkbox"/>
Other, ____	_____ (@ ₹ 500 per student)	<input type="checkbox"/>

2) I wish to sponsor course(s) for women empowerment:

Course(s) (Number)	Amount (₹)	Please tick your choice
1	30,000	<input type="checkbox"/>
2	60,000	<input type="checkbox"/>
3	90,000	<input type="checkbox"/>
Other, ____	_____ (@ ₹ 30,000 per course)	<input type="checkbox"/>

3) I wish to sponsor food for tribal children for 1 month:

Tribal children (Number)	Amount (₹)	Please tick your choice
30	50,000	<input type="checkbox"/>
60	1,00,000	<input type="checkbox"/>
90	1,50,000	<input type="checkbox"/>
Other, ____	_____ (@ ₹ 1,700 per tribal child)	<input type="checkbox"/>

4) I wish to sponsor health (general health | blood donation) camp(s):

Camp(s) (Number)	Amount (₹)	Please tick your choice
1	50,000	<input type="checkbox"/>
2	1,00,000	<input type="checkbox"/>
3	1,50,000	<input type="checkbox"/>
Other, ____	_____ (@ ₹ 50,000 per camp)	<input type="checkbox"/>

5) I wish to construct amenity blocks in a village:

Amenity blocks (Number)	Amount (₹)	Please tick your choice
30	4,80,000	<input type="checkbox"/>
60	9,60,000	<input type="checkbox"/>
90	14,40,000	<input type="checkbox"/>
Other, ____	_____ (@ ₹ 16,000 per amenity block)	<input type="checkbox"/>

6) I wish to donate ₹ _____ towards other projects of Atul Rural Development Fund.

My contact details are given below:

Name _____ Home | Office address _____
E-mail address _____ Mobile telephone _____

The donation amount may be remitted along with the requisite information with respect to how you wish to participate (project, corpus etc), by drawing a cheque in favour of Atul Rural Development Fund and sending it to Dr Rana Vishnoi or through RTGS as per the details given below:

Beneficiary : Atul Rural Development Fund
Account number: 10259739167

Bank : State Bank of India
IFS code: SBIN0001657

Branch: Atul

Trust information

Trustees

Dr Vimla Lalbhai
(Chairperson)

Dr Rana Vishnoi
(Managing Trustee)

Mr Sharat Tripathi

Mr Bharat Trivedi

Ms Swati Lalbhai

Background

FRCS - Royal College of Surgeons (London)
Social worker

PhD - Indian Institute of Technology (Mumbai)
Former Managing Director, Amal Ltd

B Tech - Indian Institute of Technology (Kanpur)
President - Human Resources, Atul Ltd

B Tech - Indian Institute of Technology (Mumbai)
Former President - Information Technology, Atul Ltd

ACA - Institute of Chartered Accountants of India
Managing Director, Aagam Holdings Ltd

Statutory Auditors

B R Shah & Associates

Registered office

Atul Rural Development Fund
Atul 396020, Gujarat
India

E-mail: contact@atulfoundation.in

Bankers

Axis Bank
RBL Bank

